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BUILDING A BETTER FUTURE:

Bond referendum on financing modern sewers and storm drains for our city





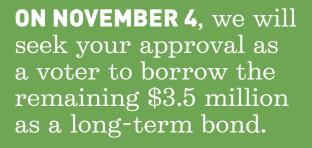






The City of South Portland has developed a much-needed \$12 million plan to modernize its sewer and storm-drain systems.

- Our city's existing systems are old, outdated and increasingly inadequate
- In heavy storms, some streets and basements flood and raw sewage combined with stormwater is discharged directly into Casco Bay
- This is unhealthy for our city, our future, and our environment
- The city has already secured \$8.5 million in funding thanks to tight budgeting, careful savings, reallocation, grants, loan forgiveness programs, and low-interest state funding.



Our new systems will...

- Significantly reduce basement back-ups and street flooding in Thornton Heights and Pleasantdale neighborhoods
- Responsibly treat stormwater from street runoff using up-to-date gravel wetlands systems
- Dramatically reduce Combined Sewer Overflows (CSOs) that degrade our stream and river environments, as required by environmental regulations.
- Redesign Main Street for better traffic flow, wider sidewalks, bicycle lanes, safer crossings, and better lighting

Our lean financing plan offers...

- NO NET INCREASE in property taxes. Loan payments will be covered by TIFs through 2024
- A responsible blend of funding sources
- Borrowing through a low interest State Revolving
 Fund loan at 1- 1.5% with \$100,000 loan forgiveness
- A tiny increase of \$0.04 less than 1% on the current \$4.66 residential Sewer User Rate
- Low existing Sewer User Fund debt. South Portland has one of the lowest sewer rates in Greater
 Portland, and the Fund is in a strong position for the future.

Questions?

To learn more about the City of South Portland's separation project plan and the November bond referendum, visit southportland.org and select "Thornton Heights / Pleasantdale Project."