

City Council Workshop

Agenda Item #2

March 13, 2017

Review of Assessed Valuations

The City Assessor has requested this workshop item to provide an overall status update of property assessments in the City. The City last performed a City-wide property reassessment in 2006. Since then, in response to the real estate climate during the “great recession”, the City reduced land values in 2009 and again in 2010.

Since the end of the real estate value decline (2010-2011), property values have increased throughout the City. In some areas values have increased dramatically. The Assessor will briefly discuss standards of measuring these trends (Sales Ratios) and briefly outline a plan for adjusting valuations over the next several years.


Interim City Manager